KNOXVILLE MSA

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)*

INDUSTRY	February 1985	January 1986	February 1986	Net Change Feb. 1985 to Feb. 1986	Net Change Jan. 1986 to Feb. 1986
TOTAL	227.6	228.7	228.4	+0.8	-0.3
Manufacturing	50.7	48.9	48.4	-2.3	-0.5
Durable Goods	29.8	28.6	28.2	-1.6	-0.4
Lumber & Wood Products	1.7	1.4	1.4	-0.3	0.0
Furniture & Fixtures	2.2	1.9	1.8	-0.4	-0.1
Stone, Clay, Glass, & Concrete	1.5	1.6	1.6	0.0	0.0
Machinery, Except Electrical	2.9	2.5	2.5	-0.4	0.0
All Other Durable Goods	21.5	21.2	20.9	-0.6	-0.3
Nondurable Goods	21.0	20.3	20.2	-0.8	-0.1
Food & Kindred Products	4.0	3.8	3.8	-0.2	0.0
Textile Mill Products	3.4	3.0	3.0	-0.4	0.0
Apparel Products	7.7	7.7	7.6	-0.1	-0.1
Printing, Publishing, & Allied Ind.	2.6	2.6	2.6	0.0	0.0
All Other Nondurable Goods	3.2	3.2	3.2	0.0	0.0
Nonmanufacturing	176.9	179.8	180.0	+3.1	+0.2
Mining	2.0	1.8	1.8	-0.2	0.0
Construction	9.3	11.0	10.7	+1.4	-0.3
Trans., Communication, & Utilities	8.6	8.8	8.8	+0.2	0.0
Trade	53.6	53.2	52.6	-1.0	-0.6
Wholesale Trade	13.2	13.1	13.1	-0.1	0.0
Wholesale Durable Goods	8.9	8.7	8.7	-0.2	0.0
Wholesale Nondurable Goods	4.4	4.4	4.4	0.0	0.0
Retail Trade	40.3	40.1	39.4	-0.9	-0.7
Finance, Insurance, & Real Estate	8.6	8.6	8.4	-0.2	-0.2
Services	47.8	48.1	49.5	+1.7	+1.4
Government	47.1	48.3	48.2	+1.1	-0.1
Federal	8.6	7.2	7.2	-1.4	0.0
State & Local	38.5	41.1	41.0	+2.5	-0.1
State	18.7	19.1	19.0	+0.3	-0.1
Local	19.9	22.0	22.0	+2.1	0.0

Includes Anderson, Blount, Grainger, Jefferson, Knox, Sevier, and Union Counties.

* Data includes all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding.

The Knoxville MSA unemployment rate increased from 8.6 percent to 8.7 percent. Total nonagricultural employment showed a slight decline (-300) to 228,400 with manufacturing decreasing 500 and nonmanufacturing increasing 200. Seasonal decreases occurred in trade (-600) and construction (-300) which were offset by an increase in services (+1,400).

EMPLOYMENT SECURITY ACTIVITIES

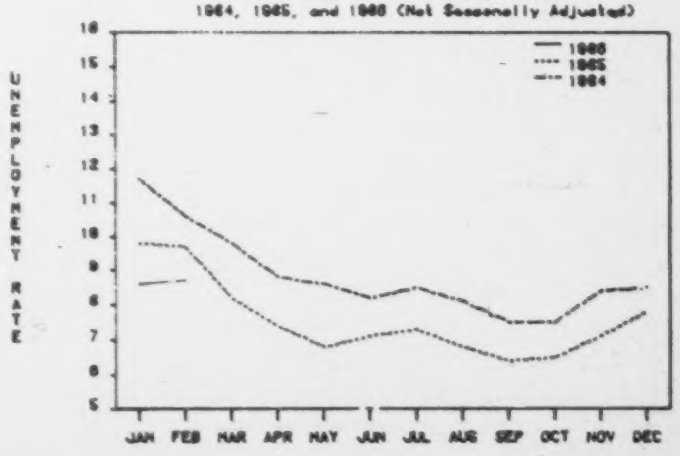
July 1, 1985 through December 31, 1985

	TOTAL	FEMALE	NON-WHITE	VETERAN
New Applications	12,537	6,205	1,084	1,512
Testing	443	298	55	41
Enrolled in Training	265	152	25	25
Nonagricultural Placement	4,849	2,349	552	825
Counseling	195	91	20	53

HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings Feb. 1985	Average Weekly Earnings Jan. 1986	Average Weekly Earnings Feb. 1986	Average Weekly Hours Feb. 1985	Average Weekly Hours Jan. 1986	Average Weekly Hours Feb. 1986	Average Hourly Earnings Feb. 1985	Average Hourly Earnings Jan. 1986	Average Hourly Earnings Feb. 1986
All Manufacturing	331.06	342.22	339.58	36.5	38.8	37.9	9.07	8.82	8.96
Durable Goods	406.46	395.90	404.56	38.6	38.4	38.9	10.53	10.31	10.40
Stone, Clay, Glass, & Conc.	392.58	356.45	348.80	38.3	41.4	40.0	10.25	8.61	8.72
Machinery, Except Elect.	343.52	340.18	402.81	38.0	36.5	43.5	9.04	9.32	9.26
Nondurable Goods	233.20	270.28	253.27	33.7	39.4	36.6	6.92	6.86	6.92
Food & Kindred Products	246.74	301.70	289.27	34.9	43.1	40.8	7.07	7.00	7.09
Textile Mill Products	178.62	223.84	208.13	33.2	39.9	37.1	5.38	5.61	5.61
Apparel Products	190.33	237.38	210.40	30.6	37.8	34.1	6.22	6.28	6.17

KNOXVILLE MSA UNEMPLOYMENT RATES
1984, 1985, and 1986 (Not Seasonally Adjusted)



MEMPHIS MSA

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY	February 1985	January 1986	February 1986	Net Change Feb. 1985 to Feb. 1986	Net Change Jan. 1986 to Feb. 1986
TOTAL	376.8	385.0	381.3	+4.5	-3.7
Manufacturing	52.3	49.3	50.0	-2.3	+0.7
Durable Goods	23.2	20.9	21.2	-2.0	+0.3
Lumber & Wood Products	2.5	2.5	2.6	+0.1	+0.1
Sawmills & Planing Mills	1.0	1.0	1.0	0.0	0.0
Furniture & Fixtures	2.5	2.0	2.0	-0.5	0.0
Fabricated Metal Products	4.9	4.7	4.6	-0.3	-0.1
Machinery, Except Electrical	4.3	3.6	3.7	-0.6	+0.1
Electrical & Electronic Machinery	2.7	2.5	2.6	-0.1	+0.1
All Other Durable Goods	6.3	5.6	5.7	-0.6	+0.1
Nondurable Goods	29.1	28.4	28.8	-0.3	+0.4
Food & Kindred Products	8.0	8.0	8.1	+0.1	+0.1
Bakery Products	1.4	1.4	1.3	-0.1	-0.1
Apparel Products	1.8	1.8	1.9	+0.1	+0.1
Paper & Allied Products	5.6	5.2	5.5	-0.1	+0.3
Printing, Publishing, & Allied Ind.	4.6	4.6	4.7	+0.1	+0.1
Chemicals & Allied Products	6.7	6.6	6.5	-0.2	-0.1
All Other Nondurable Goods	2.4	2.2	2.1	-0.3	-0.1
Nonmanufacturing	324.5	335.7	331.3	+6.8	-4.4
Mining	0.1	0.1	0.1	0.0	0.0
Construction	15.5	17.7	16.3	+0.8	-1.4
Trans., Communication, & Utilities	32.0	32.6	32.6	+0.6	0.0
Trade	105.1	106.9	102.9	-2.2	-4.0
Wholesale Trade	34.7	34.8	34.5	-0.2	-0.3
Wholesale Durable Goods	21.3	21.7	21.5	+0.2	-0.2
Wholesale Nondurable Goods	13.4	13.1	13.0	-0.4	-0.1
Retail Trade	70.4	72.1	68.4	-2.0	-3.7
Finance, Insurance, & Real Estate	21.6	23.5	23.9	+2.3	+0.4
Services	84.8	87.1	86.7	+1.9	-0.4
Government	65.4	57.8	68.8	+3.4	+1.0
Federal	16.8	17.1	17.5	+0.7	+0.4
State & Local	48.6	50.7	51.3	+2.7	+0.6
State	13.1	13.0	13.6	+0.5	+0.6
Local	35.5	37.8	37.7	+2.2	-0.1

Includes Shelby and Tipton Counties in Tennessee and Crittendon County in Arkansas.

* Data includes all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding.

The Memphis MSA unemployment rate decreased from 7.3 percent to 7.1 percent. Total nonagricultural employment decreased by 3,700 jobs to 381,300. Manufacturing increased by 700 jobs with the largest increase in paper and allied products (+300) due to a seasonal increase in employment. Nonmanufacturing decreased by 4,400 jobs. Seasonal decreases were reported in trade (-4,000) and construction (-1,400).

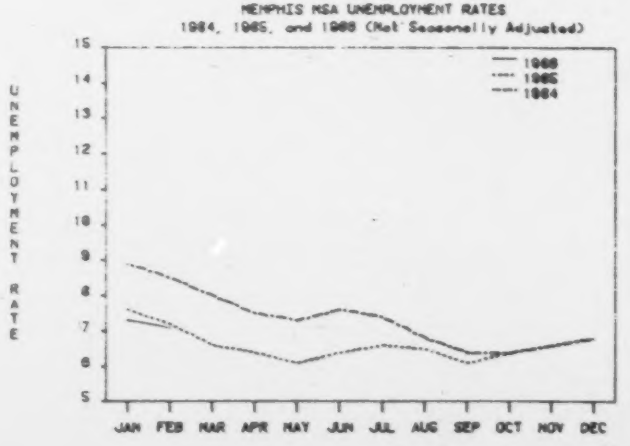
HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Feb. 1985	Jan. 1986	Feb. 1986	Feb. 1985	Jan. 1986	Feb. 1986	Feb. 1985	Jan. 1986	Feb. 1986
All Manufacturing	337.11	377.14	363.17	39.8	43.2	41.6	8.47	8.73	8.73
Durable Goods	295.20	339.95	342.83	39.1	42.6	42.8	7.55	7.98	8.01
Lumber & Wood Products	212.25	219.63	210.21	41.7	40.9	39.0	5.09	5.37	5.39
Furniture & Fixtures	228.65	204.38	206.09	38.3	37.5	37.0	5.97	5.45	5.57
Nondurable Goods	376.12	409.47	380.70	40.4	43.7	40.5	9.31	9.37	9.40
Food & Kindred Products	333.50	420.04	369.40	38.6	42.6	38.6	8.64	9.86	9.57
Paper & Allied Products	465.86	510.58	468.94	46.4	52.1	47.9	10.04	9.80	9.79
Chemicals & Allied Prod.	451.52	457.44	464.87	40.1	41.1	40.6	11.26	11.13	11.45

EMPLOYMENT SECURITY ACTIVITIES

July 1, 1985 through December 31, 1985

	TOTAL	FEMALE	NON-WHITE	VETERAN
New Applications	19,333	9,410	12,355	1,911
Testing	807	629	547	63
Enrolled in Training	390	190	353	5
Nonagricultural Placement	7,858	3,570	6,035	838
Counseling	887	619	651	152



NASHVILLE MSA

ESTIMATED NONAGRICULTURAL EMPLOYMENT(in thousands) *

INDUSTRY	February 1985	January 1986	February 1986	Net Change Feb. 1985 to Feb. 1986	Net Change Jan. 1986 to Feb. 1986
TOTAL	413.7	427.0	426.1	+12.4	-0.9
Manufacturing	88.8	90.5	90.2	+1.4	-0.3
Durable Goods	49.6	52.1	51.9	+2.3	-0.2
Lumber & Wood Products	2.0	2.0	2.0	0.0	0.0
Furniture & Fixtures	5.3	5.1	5.1	-0.2	0.0
Fabricated Metal Products	7.2	7.1	7.2	0.0	+0.1
Machinery	15.1	16.2	16.1	+1.0	-0.1
Transportation Equipment	12.5	14.1	14.0	+1.5	-0.1
All Other Durable Goods	7.5	7.6	7.5	0.0	-0.1
Nondurable Goods	39.2	38.4	38.3	-0.9	-0.1
Food & Kindred Products	6.8	6.9	7.0	+0.2	+0.1
Textile Mill Products	1.6	1.5	1.5	-0.1	0.0
Apparel Products	4.9	4.7	4.7	-0.2	0.0
Printing, Publishing, & Allied Ind.	12.2	12.4	12.4	+0.2	0.0
Petroleum and Rubber	4.3	4.6	4.5	+0.2	-0.1
Leather & Leather Products	2.8	2.4	2.3	-0.5	-0.1
All Other Nondurable Goods	6.5	5.9	5.9	-0.6	0.0
Nonmanufacturing	324.9	336.5	335.9	+11.0	-0.6
Mining	0.5	0.6	0.6	+0.1	0.0
Construction	21.0	24.9	24.2	+3.2	-0.7
Trans., Communication, & Utilities	21.9	20.4	20.3	-1.6	-0.1
Trade	99.5	103.4	101.0	+2.4	-1.5
Wholesale Trade	25.7	27.5	27.6	+1.9	+0.1
Wholesale Durable Goods	15.8	16.9	16.9	+1.1	0.0
Wholesale Nondurable Goods	9.9	10.6	10.7	+0.8	+0.1
Retail Trade	73.8	75.9	74.3	+0.5	-1.6
Finance, Insurance, & Real Estate	27.6	30.0	30.1	+2.5	+0.1
Services & Miscellaneous	92.6	93.5	94.8	+2.2	+1.3
Government	61.8	63.7	64.0	+2.2	+0.3
Federal	9.1	9.4	9.4	+0.3	0.0
State & Local	52.7	54.3	54.6	+1.9	+0.3
State	22.4	22.6	22.8	+0.4	+0.2
Local	30.3	31.7	31.8	+1.5	+0.1

Includes Cheatham, Davidson, Dickson, Robertson, Rutherford, Sumner, Williamson, and Wilson Counties.

* Data includes all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding.

The Nashville MSA unemployment rate increased from 5.2 percent to 5.3 percent. Total nonagricultural employment decreased by 900 jobs to 426,100. Most of the decrease occurred in the nonmanufacturing sector due to seasonal decreases in trade (-1,500) and construction (-700).

EMPLOYMENT SECURITY ACTIVITIES

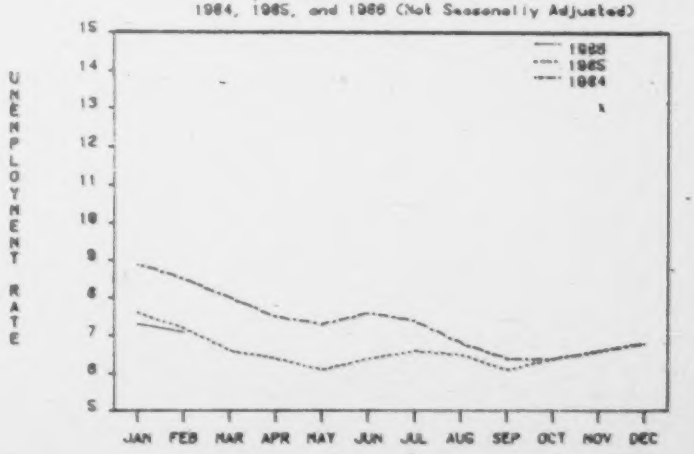
July 1, 1985 through December 31, 1985

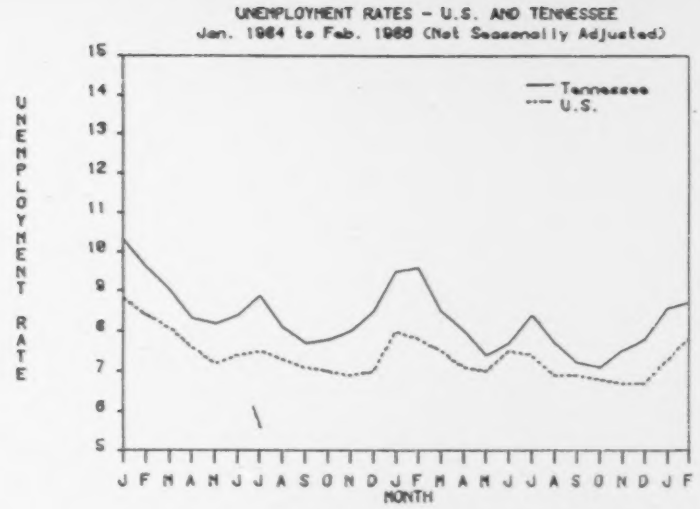
	TOTAL	FEMALE	NON-WHITE	VETERAN
New Applications	21,751	10,238	5,345	2,105
Testing	976	458	190	199
Enrolled in Training	728	470	395	28
Nonagricultural Placement	7,225	2,926	2,645	847
Counseling	405	141	117	117

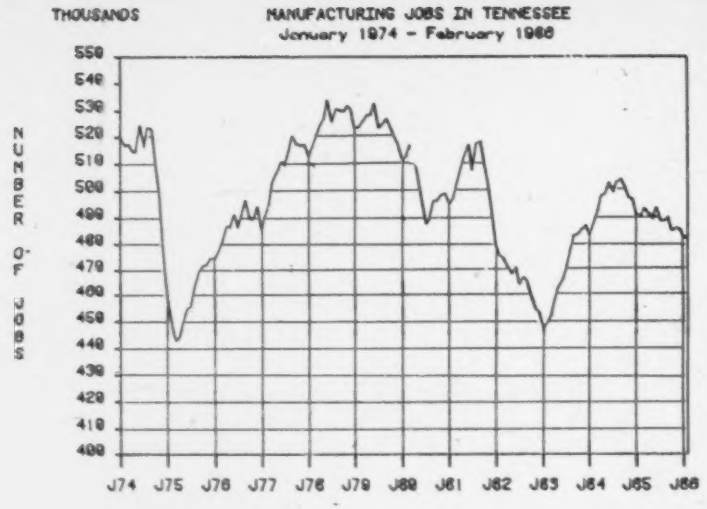
HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings Feb. 1985	Average Weekly Earnings Jan. 1986	Average Weekly Earnings Feb. 1986	Average Weekly Hours Feb. 1985	Average Weekly Hours Jan. 1986	Average Weekly Hours Feb. 1986	Average Hourly Earnings Feb. 1985	Average Hourly Earnings Jan. 1986	Average Hourly Earnings Feb. 1986
All Manufacturing	383.52	360.75	348.37	40.8	39.0	37.1	9.40	9.25	9.39
Durable Goods	401.30	382.57	368.03	40.7	38.8	37.1	9.86	9.86	9.92
Nondurable Goods	355.01	324.26	314.24	40.9	39.4	37.1	8.68	8.23	8.47
Food & Kindred Products	383.04	320.54	313.97	42.0	38.9	37.2	9.12	8.24	8.44
Printing & Publishing	368.00	342.25	358.53	40.0	37.0	37.9	9.20	9.25	9.46

MEMPHIS MSA UNEMPLOYMENT RATES
1984, 1985, and 1986 (Not Seasonally Adjusted)







CPI-U (All Urban Consumers)

	Feb. 1985	Jan. 1986	Feb. 1986	Percent Change Feb. 1985 to Feb. 1986	Percent Change Jan. 1986 to Feb. 1986
(1967=100)All Items	317.4	328.4	327.5	3.2	-0.3

For detailed breakouts contact:
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